



COMMERCIAL REAL ESTATE SERVICES, WORLDWIDE.

SECOND QUARTER MARKET REPORT

20  20

LEHIGH VALLEY, PENNSYLVANIA



Transaction Highlights

PROPERTIES **LEASED & SOLD**



555 Business Park Lane
Submarket: Allentown
Square Feet: 4,500
Property Type: Industrial/Flex
Agent: Jay Haines
 Mike Adams



Bally Brooke Industrial Park
Submarket: Bally
Square Feet: 18,173
Property Type: Industrial/Flex
Agent: Mike Adams



Greenridge Plaza Shopping Ctr
Submarket: Scranton
Square Feet: 8,495
Property Type: Retail
Agent: Sarah Finney-Miller



1900 Am Drive
Submarket: Quakertown
Square Feet: 8,208
Property Type: Office
Agent: Mike Adams, Jay Haines,
 Sarah Finney-Miller

New Listings Spotlight

AVAILABLE PROPERTIES **FOR SALE AND/OR LEASE**



1781 Airport Road
Submarket: Allentown
Square Feet: 16,000
Property Type: Commercial Filling Station
Sale/Lease: Sale
Agent: Mike Adams



1830 E Race Street
Submarket: Allentown
Square Feet: 30,000
Property Type: Industrial/Flex
Sale/Lease: Lease
Agent: Mike Adams



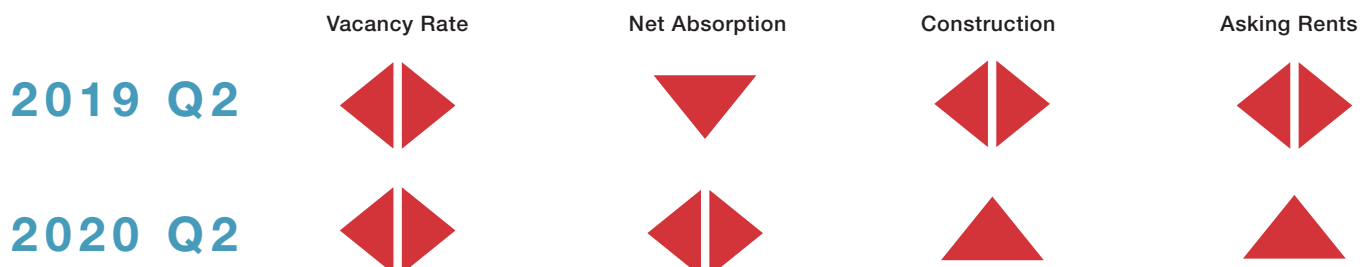
4444 Innovation Way
Submarket: Allentown
Square Feet: 200,000±
Property Type: Industrial/Flex
Sale/Lease: Sale
Agent: Mike Adams
 Sarah Finney-Miller



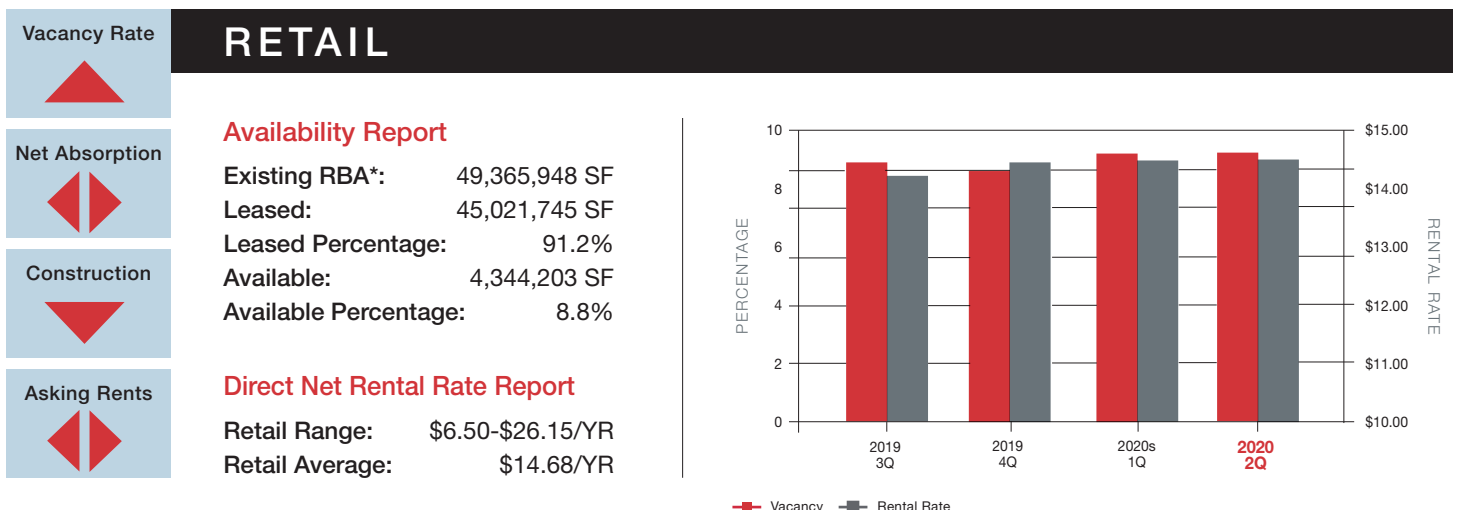
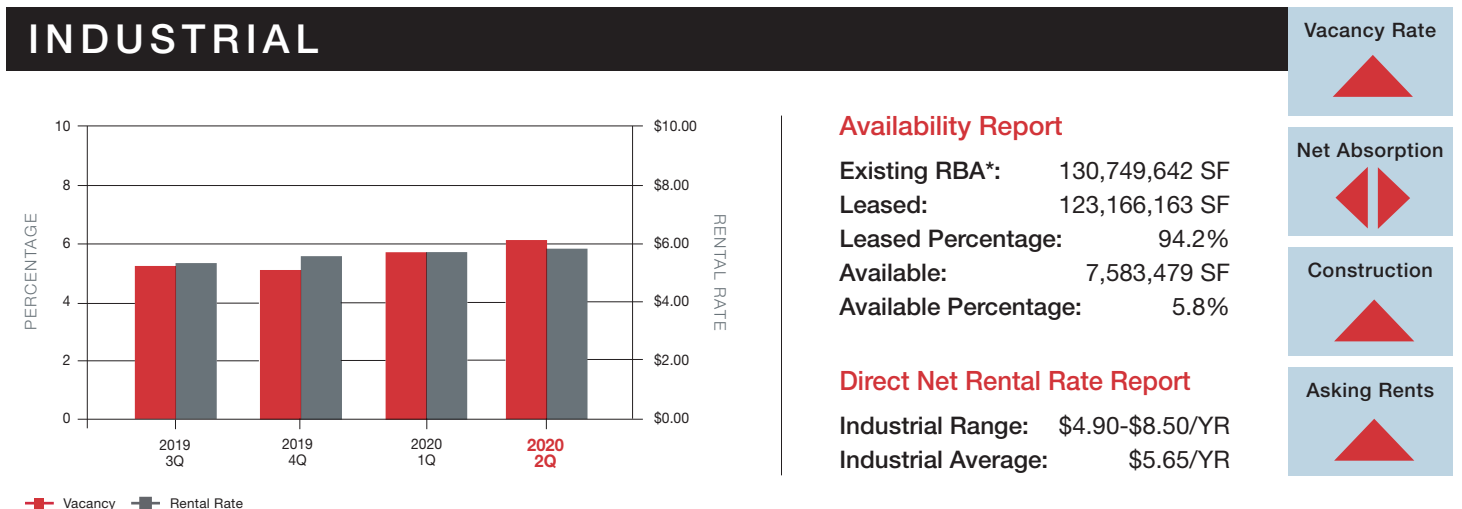
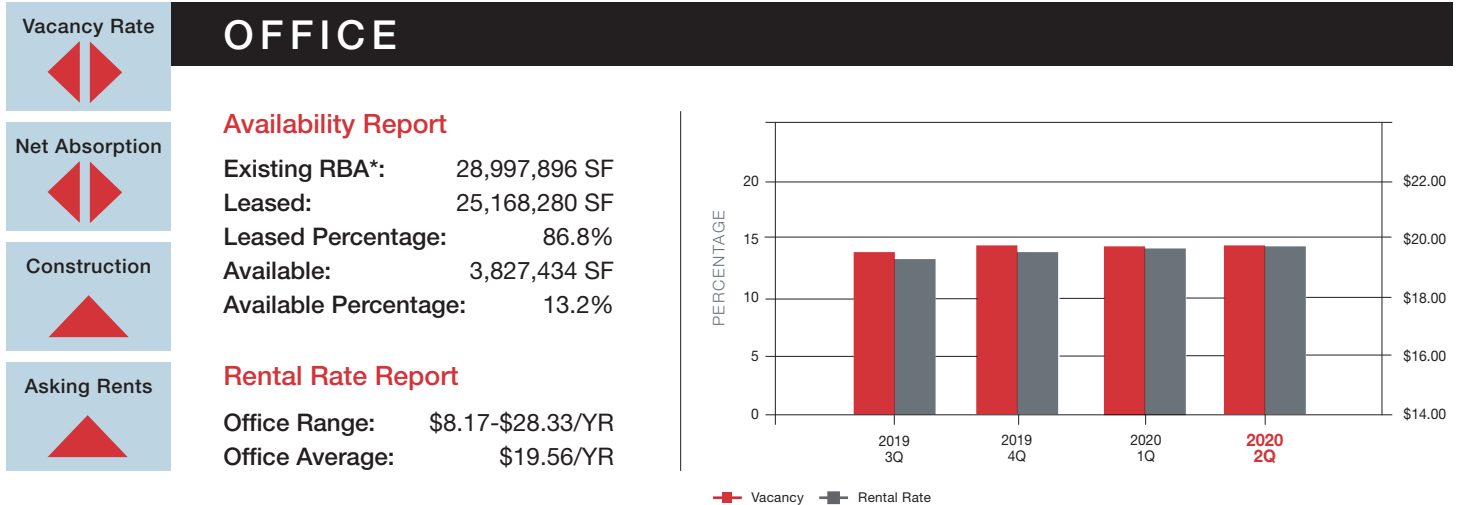
Bethlehem Flex Center V, LVIP VII
Submarket: Bethlehem
Square Feet: 37,717
Property Type: Industrial/Flex
Sale/Lease: Lease
Agent: Mike Adams

Overall TRENDS

2019 VS 2020 COMPARISONS



2020 Lehigh Valley Report



*RBA: Rentable Building Area

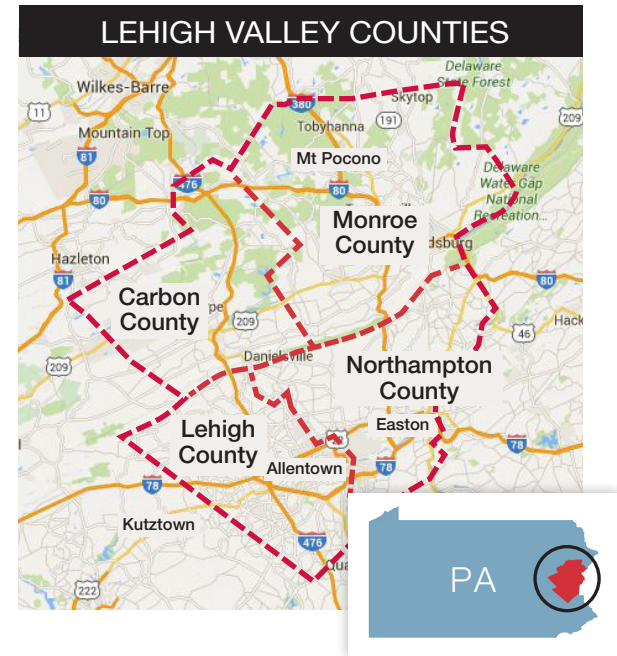
Lehigh Valley Overview

The Lehigh Valley is located in eastern Pennsylvania and is comprised of Lehigh, Northampton, Monroe and Carbon Counties. The third largest in the state, this region is well situated, just 95 miles to New York City and 53 miles north of Philadelphia and offers all of the amenities and more as its large urban neighbors.

Several factors make the Lehigh Valley an excellent location for business and industry. This region's growth is fueled by 11 institutions of higher learning and its nationally recognized health care facilities.

Due to its excellent highway infrastructure, rail service and the presence of an International airport, the Lehigh Valley market remains an attractive one to importers, exporters, manufacturers and high-tech companies. Developers are enticed to this area because of its abundant vacant land and favorable taxes.

An enterprising and diversified economy has led to higher income jobs, a growing and thriving population, along with tremendous commercial and industrial growth in this region. Some of the world's top companies call this area their home – Air Products and Chemicals, Inc; B. Braun Medical, Inc; Crayola and Olympus America – just to name a few.



**TENANT
REPRESENTATION**



**SALES/
LEASING**



**PROPERTY
MANAGEMENT**



**BUILDING
SERVICES**



**INVESTMENT
SERVICES**

About Us

Operating as the Greater Lehigh Valley's largest locally owned commercial real estate company, NAI Summit has been combining the industry's best real estate practices with our relationship-oriented philosophy to meet client business goals. Our mission is to provide the highest quality by adding value to our client's assets and real estate needs through expert analysis, in-depth market knowledge and personalized service.

**Serving the
Lehigh Valley and
surrounding areas
since 1982. Local
market experts...
global reach.**

NAI Summit By The Numbers

40+ Professionals

36+ Years Experience

\$26 million+ in sales this past year

5 million+ SF of managed properties

1 team focused on your real estate needs