



Transaction Highlights

PROPERTIES LEASED



904 Marcon Blvd Submarket: Allentown Square Feet: 10,797 Property Type: Industrial/Flex Agent: Mike Adams Sarah Flnney-Miller



2800 Baglyos Circle Submarket: Bethlehem Square Feet: 12,500 Property Type: Industrial/Flex Agent: Mike Adams



2503 Mickley Avenue Submarket: Whitehall Square Feet: 12,150 Property Type: Retail Agent: Sarah Flnney-Miller



904 Marcon Blvd Submarket: Allentown Square Feet: 4,800 Property Type: Industrial/Flex Agent: Mike Adams Sarah Flnney-Miller

PROPERTIES SOLD



749 Route 100, Lot 4 Submarket: Allentown Acres: 6+

Property Type: Light Industrial

Agent: Jay Haines



1111-1113/1164 Bushkill Drive Submarket: Faston

Acres: 15+

Property Type: Commercial Agent: Sarah Finney-Miller



1116 Chestnut Street Submarket: Emmaus Square Feet: 5,776 Property Type: Retail

Agent: Sarah Finney-Miller



5222 Route 309

Submarket: Upper Saucon Township

Square Feet/AC: 800/.57

Property Type: Commercial/Residential

Agent: Jay Haines

New Listings Spotlight

AVAILABLE PROPERTIES FOR SALE AND/OR LEASE



2500 Emrick Boulevard Submarket: Bethlehem Square Feet: 50,000 Property Type: Industrial/Flex Sale/Lease: Sublease Agent: Mike Adams



2675 Commerce Center Blvd Submarket: Quakertown Square Feet: 2,500 - 9,351 Property Type: Office Sale/Lease: Lease Agent: Jay Haines Mike Adams



1510 Richmond Road Submarket: Easton Square Feet/AC: 31,429/3.8+ Property Type: Industrial Sale/Lease: Sale Agent: Mike Adams



52 Highland Avenue Submarket: Bethlehem Square Feet: 1,850 Property Type: Office Sale/Lease: Lease Agent: Sarah Finney-Miller



2019 Lehigh Valley Report

Vacancy Rate

Net Absorption



Construction



Asking Rents



OFFICE

Availability Report

 Existing RBA*:
 28,985,889 SF

 Leased:
 25,159,752 SF

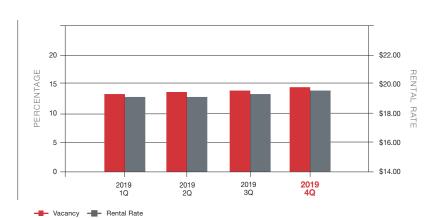
 Leased Percentage:
 86.8%

 Available:
 3,826,137 SF

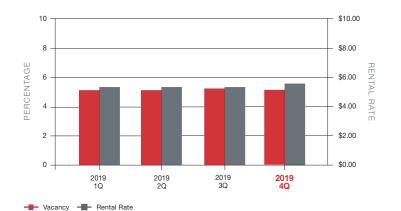
 Available Percentage:
 13.2%

Rental Rate Report

Office Range: \$8.17-\$28.33/YR
Office Average: \$19.36/YR



INDUSTRIAL



Availability Report

 Existing RBA*:
 128,485,961 SF

 Leased:
 121,804,691 SF

 Leased Percentage:
 94.8%

 Available:
 6,681,270 SF

 Available Percentage:
 5.2%

Direct Net Rental Rate Report

Industrial Range: \$4.90-\$8.50/YR Industrial Average: \$5.35/YR

Vacancy Rate











Vacancy Rate

RETAIL



Construction



Asking Rents



Availability Report

 Existing RBA*:
 49,194,563 SF

 Leased:
 44,914,636 SF

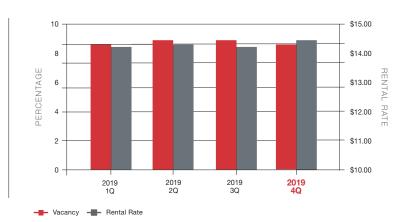
 Leased Percentage:
 91.3%

 Available:
 4,279,927 SF

 Available Percentage:
 8.7%

Direct Net Rental Rate Report

Retail Range: \$6.50-\$26.15/YR Retail Average: \$14.46/YR



^{*} RBA: Rentable Building Area





Lehigh Valley Overview

The Lehigh Valley is located in eastern Pennsylvania and is comprised of Lehigh, Northampton, Monroe and Carbon Counties. The third largest in the state, this region is well situated, just 95 miles to New York City and 53 miles north of Philadelphia and offers all of the amenities and more as its large urban neighbors.

Several factors make the Lehigh Valley an excellent location for business and industry. This region's growth is fueled by 11 institutions of higher learning and its nationally recognized health care facilities.

Due to its excellent highway infrastructure, rail service and the presence of an International airport, the Lehigh Valley market remains an attractive one to importers, exporters, manufacturers and high-tech companies. Developers are enticed to this area because of its abundant vacant land and favorable taxes.

An enterprising and diversified economy has led to higher income jobs, a growing and thriving population, along with tremendous commercial and industrial growth in this region. Some of the world's top companies call this area their home - Air Products and Chemicals, Inc; B. Braun Medical, Inc; Crayola and Olympus America - just to name a few.



Overall TRENDS

2018 VS 2019 COMPARISONS

2018 Q4



Vacancy Rate



Net Absorption



Construction



2019 Q4









About Us

Operating as the Greater Lehigh Valley's largest locally owned commercial real estate company, NAI Summit has

been combining the industry's best real estate practices with our relationship-oriented philosophy to meet client business goals. Our mission is to provide the highest quality by adding value to our client's assets and real estate needs through expert analysis,

Serving the Lehigh Valley and surrounding areas since 1982. Local market experts... global reach.

in-depth market knowledge and personalized service.

NAI Summit By The Numbers

40+ Professionals

36+ Years Experience

\$26 million+ in sales this past year

5 million+ SF of managed properties

1 team focused on your real estate needs

