Recent Transactions

PROPERTIES SOLD

5342 Oakwood Lane
Submarket: Schnecksville
Acres: 4
Property Type: Commercial Land
Agent: Jay Haines

7599 Beth-Bath Pike
Submarket: Bath
Square Feet: 4,610
Property Type: Commercial
Agent: Sarah Finney-Miller

7710 Beth-Bath Pike
Submarket: Bath
Square Feet: 21,000
Property Type: Industrial/Flex
Agent: Mike Adams

157 Commerce Park Drive
Submarket: Bethlehem
Acres: 28.58
Property Type: Commercial Land
Agent: Jay Haines

PROPERTIES LEASED

7277 William Avenue
Submarket: Allentown
Square Feet: 14,640
Property Type: Industrial/Flex
Agent: Mike Adams
Sarah Finney-Miller

941 Marcon Boulevard
Submarket: Allentown
Square Feet: 7,200
Property Type: Office
Agent: Mike Adams

5000 Tilghman Street
Submarket: Allentown
Square Feet: 7,075
Property Type: Office
Agent: Sarah Finney-Miller

7377 William Avenue
Submarket: Allentown
Square Feet: 9,476
Property Type: Industrial/Flex
Agent: Mike Adams

New Listings Highlight

AVAILABLE PROPERTIES FOR SALE AND/OR LEASE

2992 Corporate Court
Submarket: Orefield
Acres: 13+
Property Type: Commercial
Sale/Lease: Sale
Agent: Frank T. Smith, CCIM, CPM

5920 Hamilton Boulevard
Submarket: Allentown
Square Feet: 292-7,755
Property Type: Office
Sale/Lease: Lease
Agent: Sarah Finney-Miller
Frank T. Smith, CCIM, CPM

1111-1113 & 1164 Bushkill Drive
Submarket: Easton
Acres: 15.07
Property Type: Commercial
Sale/Lease: Lease
Agent: Sarah Finney-Miller

924 Marcon Boulevard
Submarket: Allentown
Square Feet: 4,400
Property Type: Office/Warehouse
Sale/Lease: Lease
Agent: Sarah Finney-Miller
Mike Adams
2018 Lehigh Valley Report

**Office**

**Availability Report**
- Existing RBA*: 28,984,672 SF
- Leased: 25,187,680 SF
- Leased Percentage: 86.9%
- Available: 3,796,992 SF
- Available Percentage: 13.1%

**Rental Rate Report**
- Office Range: $8.15-$28.26/YR
- Office Average: $19.11/YR

**Industrial**

**Availability Report**
- Existing RBA*: 125,796,483 SF
- Leased: 119,380,862 SF
- Leased Percentage: 94.9%
- Available: 6,415,620 SF
- Available Percentage: 5.1%

**Direct Net Rental Rate Report**
- Industrial Range: $4.90-$8.50/YR
- Industrial Average: $5.17/YR

**Retail**

**Availability Report**
- Existing RBA*: 49,077,946 SF
- Leased: 44,808,165 SF
- Leased Percentage: 91.3%
- Available: 4,269,781 SF
- Available Percentage: 8.7%

**Direct Net Rental Rate Report**
- Retail Range: $6.50-$26.15/YR
- Retail Average: $14.31/YR

* RBA: Rentable Building Area
Lehigh Valley Overview

The Lehigh Valley is located in eastern Pennsylvania and is comprised of Lehigh, Northampton, Monroe and Carbon Counties. The third largest in the state, this region is well situated, just 95 miles to New York City and 53 miles north of Philadelphia and offers all of the amenities and more as its large urban neighbors.

Several factors make the Lehigh Valley an excellent location for business and industry. This region’s growth is fueled by 11 institutions of higher learning and its nationally recognized health care facilities.

Due to its excellent highway infrastructure, rail service and the presence of an International airport, the Lehigh Valley market remains an attractive one to importers, exporters, manufacturers and high-tech companies. Developers are enticed to this area because of its abundant vacant land and favorable taxes.

An enterprising and diversified economy has led to higher income jobs, a growing and thriving population, along with tremendous commercial and industrial growth in this region. Some of the world’s top companies call this area their home – Air Products and Chemicals, Inc; B. Braun Medical, Inc; Crayola and Olympus America – just to name a few.

About Us

Operating as the Greater Lehigh Valley’s largest locally owned commercial real estate company, NAI Summit has been combining the industry’s best real estate practices with our relationship-oriented philosophy to meet client business goals. Our mission is to provide the highest quality by adding value to our client’s assets and real estate needs through expert analysis, in–depth market knowledge and personalized service.

Serving the Lehigh Valley and surrounding areas since 1982. Local market experts... global reach.

NAI Summit | By The Numbers

40+ Professionals
36+ Years Experience
$23 million+ in sales this past year
5 million+ SF of managed properties
1 team focused on your real estate needs